

QUESTION 2012

Group – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for the following:

i) WTO stands for

- a) World Trade Organization
- b) World Tour Organization
- c) World Trust Organization
- d) None of these

ii) The concept of industrial licensing was introduced in

- a) Industrial policy
- b) Third Five-year plan
- c) Seventh Five-year plan
- d) None of these

iii) The Fiscal Policy of the Government understates

- a) Controlling supply of money
- b) Controlling interest
- c) Controlling Government expenditure
- d) None of these

iv) Increment of equity caps was one of the policies of

- a) FDI 2007-2008
- b) FDI 2002
- c) NIP 1991
- d) SEBI

v) Short term financial instruments are traded in

- a) Money market
- b) Capital Market
- c) Both (a) & (b)
- d) None of these

vi) What is the full form of GATT?

- a) Global Association of Trade and Tariff
- b) Globalise Agreement on Trade and Tariff
- c) General Agreement on Trade and Tariff
- d) General Assessment of Trade and Tariff

vii) Damodar Valley Corporation is an example of

- a) Statutory Corporation
- b) Departmental undertaking
- c) Joint Stock company
- d) None of these

viii) Inflation means

- a) Rise in price
- b) Fall in price
- c) Medium flow of price
- d) None of these

ix) 'Globalization' is the term used to describe the process of removal of restrictions on

- a) Foreign trade
- b) Investment
- c) Both (a) & (b)
- d) None of these

x) The most important source of capital formation in India has been

- a) Household Savings
- b) Public sector savings
- c) Government revenue surplus
- d) Corporate savings

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xi) UNCIAD aims at

- ✓ a) Promoting trade and economic development of developing nations
- b) Providing technical assistance and training to member nations
- c) Assisting reconstruction and development of its member nations
- d) None of these

xii) Components of Monetary Policy are

- a) Taxation
- b) Public expenditure
- c) Public debt
- ✓ d) None of these

Group – B

(Short Answer Type Questions)

✓ 2. Discuss any two components of External Business Environment affecting the Indian Economy.
See Topic: INDIAN BUSINESS ENVIRONMENT, Short Answer Type Question No. 3.

3. What are the common causes of the emergence of parallel economy in India?
See Topic: PROBLEMS OF GROWTH, Long Answer Type Question No. 4(or).

✓ 4. Enumerate the main functions of IMF.

See Topic: INTERNATIONAL ENVIRONMENT, Short Answer Type Question No. 1.

✓ 5. Differentiate between devaluation and depreciation of rupee. Explain the impact of devaluation on Indian economy.

See Topic: ROLE OF GOVERNMENT, Short Answer Type Question No. 4.

✓ 6. Why is foreign capital needed in a developing economy like India?

See Topic: INTERNATIONAL ENVIRONMENT, Short Answer Type Question No. 4.

Group – C

(Long Answer Type Questions)

7. What measures can be taken for correcting the deficit in the balance of payment position?

See Topic: ECONOMIC TRENDS, Short Answer Type Question No. 6.

8. Elaborately state the major thrust areas of the 'Current Five- Year Plan'.

See Topic: THE CURRENT FIVE YEAR PLAN, Long Answer Type Question No. 2.

9. What are the main causes of regional disparities in India? What specific measures have been taken by the Central Government to control regional imbalances?

See Topic: PROBLEMS OF GROWTH, Long Answer Type Question No. 8.

10. a) What do you understand by the concept of 'Industrial sickness'?

b) What are the external and internal causes of 'Industrial sickness'?

See Topic: PROBLEMS OF GROWTH, Long Answer Type Question No. 9(a) & (b).

11. Write short notes on any three of the following:

- a) Money market
- b) Balance of Trade
- c) Privatization
- d) Unemployment
- e) Poverty.

- a) See Topic: **ECONOMIC TRENDS**, Long Answer Type Question No. 8(c).
- b) See Topic: **ECONOMIC TRENDS**, Long Answer Type Question No. 8(d).
- c) See Topic: **ROLE OF GOVERNMENT**, Long Answer Type Question No. 8(b).
- d) See Topic: **PROBLEMS OF GROWTH**, Long Answer Type Question No. 11(c).
- e) See Topic: **PROBLEMS OF GROWTH**, Long Answer Type Question No. 11(d).